

The Foundation Board

The Foundation Board is comprised of individuals from five areas of expertise:

- A member of a financial institution
- A member of the business community
- A member of a social service agency
- A member of an educational institution
- A member of the Consolidated Electric board

Together, these board members review applications quarterly, sharing their knowledge and expertise in making important decisions on the wise use of funds. They donate their time because they realize the value that the Foundation offers our community. We are thankful for the generosity and their involvement.



Larry Cline
Chairman



Don McCracken
Vice-Chairman



Cathy Frances
Secretary/Treasurer



Lisa Stumpf
Director



Michael Ziegelhofer
Director



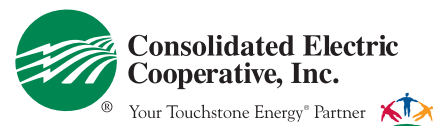
Car seats for the Delaware General Health District



New multi-Frequency tympanometer, for Grady Memorial Hospital



Wheel chair lift for a community member



2008 ANNUAL REPORT



Executive Report

People Helping People

Since Morrow County and Delaware County Electric combined to form Consolidated Electric in 1996, the cooperative has been dedicated to helping the people in our service area live better lives, not only with affordable electric power, but through our involvement in a number of important community endeavors.



Edison Enterprise Baptist Community Food Pantry

The People Fund, funded by Operation RoundUp®, has proven to be an innovative program providing financial assistance to non-profit agencies and community activities in our area, we can share a simple and rewarding way for Consolidated Electric members to contribute in our communities.

If you participate, your monthly Consolidated Electric bill is automatically "rounded up" to the nearest dollar. For example, if your bill is \$62.71, you'll pay \$63.00, with 29 cents going directly into a special fund administered by the Consolidated Electric Foundation's Board of Trustees. Members who participate will contribute about \$6 each year--a small amount to help worthy causes in our community. The program gives members a simple way to contribute to charitable purposes. Consolidated Electric, as a corporation, may also contribute funds to worthy causes. Operation RoundUp® is a way for members and Consolidated Electric to combine their efforts to do even more for our communities.

The People Fund has awarded more than \$453,000 to neighbors, agencies and groups in need since it was established in 2002. Because of the generous support from members of Consolidated Electric, Consolidated Gas, and Bright Energy more than \$99,000 was awarded to recipients in 2008. Many of the recipients were awarded through our program because alternate funding was simply not available.

Appreciation is extended to participating members and the Consolidated Electric Foundation's Board of Directors for helping us support our community through the People Fund.



Jerry Lauer
President

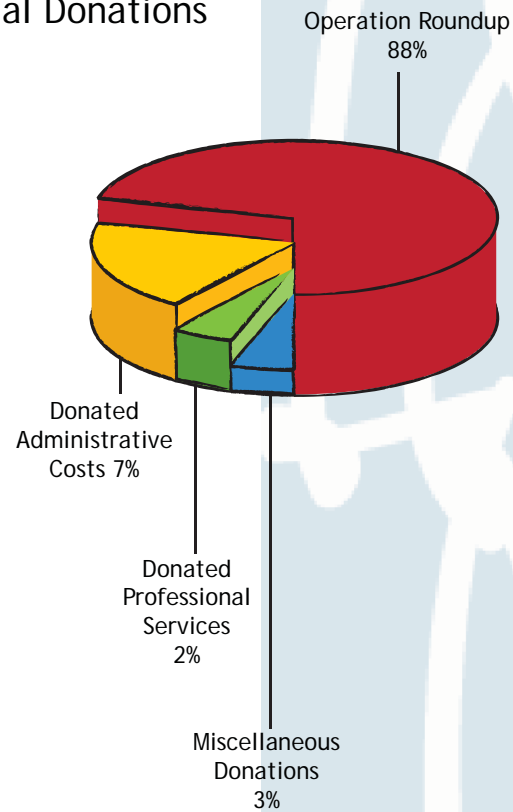


Larry Cline
Chairman



Car seats for the Delaware General Health District

Total Donations



Your pennies are making a difference!

The People Fund is a charitable program that provides funding for individuals and groups in need of assistance.

The purpose of The People Fund is to help individuals, businesses and organizations in need. For example, the Board has approved grants for individuals suffering from various illnesses, families devastated by natural disaster, and organizations such as local fire departments, schools, and community outreach programs.

Below you will find a complete list of funds awarded in 2008. The People Fund and your pennies are truly making a difference in our community. More than \$99,000 was granted last year!

First Quarter

- \$4250 — Morrow County Independant Living Services
- \$2370 — Helpline of Delaware and Morrow County
- \$5000 — Delaware General Health District
- \$4600 — Community Library
- \$2500 — Funeral expenses for community member
- \$2550 — Delaware Creative Housing, Inc.
- \$5000 — American Red Cross of Delaware County
- \$3150 — Home deposit and miscellaneous expenses for community member
- \$2500 — Grady Memorial Hospital
- \$3081 — New furnace for community member
- \$5600 — Fire damage expenses for community member

Second Quarter

- \$ 264 — Mt. Gilead Youth Football
- \$3000 — Delaware Community District Library
- \$2800 — Peru Township
- \$ 250 — 21st Century Kids
- \$1000 — American Red Cross
- \$3700 — Heart of Ohio Pet Exchange, Inc.
- \$5000 — Delaware Speech and Hearing Center
- \$5000 — Big Walnut Historical Society
- \$5730 — Common Ground Free Store
- \$5000 — Edison Enterprise Baptist Community Food Pantry

Third Quarter

- \$7500 — Gilead Friends Church
- \$7000 — Wheelchair lift for community member
- \$1500 — Autism treatment for community member
- \$3000 — Village of Cardington

Percentage of Members participating in Operation Round Up



2008 People Fund Donations & Awards



Fourth Quarter

- \$4060 — Hospice of Morrow County
- \$1282 — Andrews House, Inc.
- \$1494 — Replacement windows for a community member
- \$1800 — New furnace for a community member